

PRESS RELEASE

Federal Bank hosts reconstitution of FEDAI Kochi Chapter

The reconstitution ceremony of the Foreign Exchange Dealer's Association of India (FEDAI) Kochi chapter took place at Federal Bank, Kochi. The event was attended by over 100 officials from around 30 member banks.

During the presidential address, **Mr Vijay Kumar Nayak, GM & OIC, RBI, Kochi** touched upon the concerns over large number of overdue outstanding entries in I/EDPMS. He also voiced concerns on the low adoption of CCIL's FX Retail platform amongst the clients and asked banks to make efforts to increase client awareness and make better use of the facilities provided by the system.

Mr Ashwani Sinhwani, Chief executive, FEDAI addressed the gathering and discussed various developments in Trade Finance.

Mr Kuriakose Conil, SVP & Zonal Head, Federal Bank delivered the inaugural speech. Mr Lakshmanan V shared vote of thanks. Other dignitaries who attended the event include Mr Anand Moktan, DGM & Zonal Head, SBI, Mr Kinder A H, DGM & Circle Head, PNB Ernakulam; Senior officials from Federal Bank including Chief Risk Officer, Chief Compliance Officer, Head of Operations, Head of Treasury, Zonal Head etc attended the function.

The new committee members were announced with the consent of the audience. The FEDAI Kochi committee members for 2022-23 will be Federal Bank (Chairman), SBI, UBI, HDFC, SIB, CSB, Indian Bank (Invitee Member), Axis Bank (Invitee Member).

Photo Caption: Mr Lakshmanan V, Head – Treasury, Federal Bank speaking during the reconstitution ceremony of the Foreign Exchange Dealer's Association of India (FEDAI) Kochi chapter, in the presence of Mr Anand Moktan, DGM, SBI Ernakulam, Mr Ashwani Sinhwani, Chief Executive, FEDAI, Mr Vijay Kumar Nayak, GM & OIC RBI, Ernakulam, Mr A H Kinder, Circle Head, PNB, Ernakulam, and Mr Kuriakose Conil, Zonal Head, Federal Bank

M V S Murthy
Chief Marketing Officer

About Federal Bank: Limited

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1,300 banking outlets and 1,886 ATMs/Recyclers spread across the country. The Bank's total business mix (deposits + advances) stood at ₹ 3.35 Lakh Crore as on 30 June, 2022. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 14.57% as on 30th June 2022. Federal Bank has its Representative Offices at Dubai and Abu Dhabi that serve as a nerve centre for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.

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